

About the CARES Act and the Higher Education Emergency Relief Fund (HEERF III)

The American Rescue Plan Act of 2021 (ARP), signed into law on March 11, 2021, authorized new Higher Education Emergency Relief Fund (HEERF) awards for the Proprietary Institutions Grant Funds for Students program (Assistance Listing Number (ALN) 84.425Q).

The Higher Education Emergency Relief Fund (HEERF) Emergency Assistance Grant is prioritized to Pell eligible students

All students must fill out a Free Application for Federal Student Aid (FAFSA) and will be awarded an emergency grant if qualified. If you did not file a FAFSA for the 2021-2022 Aid Year, you can do so at studentaid.gov/FAFSA (<https://studentaid.gov/h/apply-for-aid/fafsa>). Once the Financial Aid Office certifies you are Pell eligible- you will automatically receive the Emergency Relief Funds

The following information is provided by MDT as required by the Department of Education in order to comply with the reporting requirements under the CARES Act.

This is the College's Quarterly report for the quarter ending 12/31/2021

1. Certification and Agreement:

On May 05, 2020, MDT signed and returned to the Department of Education the Certification and Agreement and the assurance that the College intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.

2. Amounts Received:

Pursuant to the Certification and Agreement, MDT College has received from the Department of Education a cumulative authorized total of \$756,845.00 in Emergency Financial Aid Grants for students on August 23rd, 2021.

3. Amounts Distributed to Date:

From August 23, 2021 to December 31, 2021 MDT distributed \$457,400. The remaining \$299,445 of authorized funds will be distributed in a third round in Spring of 2022.

4. Estimated Number of Eligible Students:

As of the Summer 2021 academic semester, MDT College estimates that approximately 250 students may be eligible for the Emergency Assistance Grant funds.

For the Fall 2021 semester, MDT expects 300 enrolled students. The majority of them will be eligible to receive the second round of funds.

For the Spring 2022 semester, MDT expects to have 150 continuing students and 110 new students. The majority of these students will be eligible to receive the third round of funds.

5. Number of Students who have Received HEERF III Emergency Grant Funds:

As of December 31, 2021, 306 unduplicated students have received Emergency Assistance Grant funds.

6. Method of Determining Which Students Would Receive HEERF III Emergency Grant Funds

Following is a summary of the College's procedure for determining how the HEERF III Emergency Assistance Grant funds were distributed for the first round:

- Students who had active enrollment during the Summer 21 semester up until the completed semester end date of 8/24/2021 & Students who had active enrollment during the Fall 2021 semester up until 11/02/2021 who were also verified as Pell eligible by the Financial Aid office- were prioritized and deemed eligible for the Emergency Grant distribution.
- Students who had an academic enrollment status such as a Leave of Absence/Emergency Withdrawal/Excused Withdrawal during the Summer 21 term and expected to resume studies in the Fall 21 academic term – Were also considered. If students from this group were identified as Pell eligible students by the Financial Aid office – they were also prioritized and deemed eligible for the Emergency Grant distribution.
- All active students during the Summer 21 disbursement period received equal disbursements of \$1300.00 each
- During the disbursement period for the Fall 2021 term- The incoming/freshman class who were eligible in accordance to the above mentioned guidelines received a disbursement of \$1300.00 each- while active and continuing eligible students who received a disbursement during the Summer 21 term- Received an additional disbursement of 500.00 each.

- Any funds remaining after the Fall 2021 disbursement period, will be awarded to eligible students during the Spring 2022 term. The College will continue to make awards consistent with the CARES Act and the College's policy until the HEERF III Emergency Assistance Grant funds are fully distributed.

7. Instructions, Directions and Guidance Regarding HEERF Emergency Grant Funds:

MDT College developed an Authorization form that was sent to all eligible students to review and E-sign via Panda-Doc. This form was a part of our process and designed as only an option for students who elected to have any portion of their Emergency Grant funds applied directly towards any outstanding tuition balances owed. Students had the option to apply just a portion or the full amount of the Emergency Assistance Grant funds that they were eligible for towards outstanding tuition balances. Students were not obligated to complete the Authorization form to receive the Emergency Assistance Grant disbursement.