About the CARES Act and the Higher Education Emergency Relief Fund (HEERFIII)

The American Rescue Plan Act of 2021 (ARP), signed into law on March 11, 2021, authorized new Higher Education Emergency Relief Fund (HEERF) awards for the Proprietary Institutions Grant Funds for Students program (Assistance Listing Number(ALN) 84.425O).

The Higher Education Emergency Relief Fund (HEERF) Emergency Assistance Grantis prioritized to Pell eligible students

All students must fill out a Free Application for Federal Student Aid (FAFSA) and willbe awarded an emergency grant if qualified. If you did not file a FAFSA for the 2021-2022 Aid Year, you can do so at studentaid.gov/FAFSA (https://studentaid.gov/h/apply-for-aid/fafsa). Once the Financial Aid Office certifies you are Pell eligible- you will automatically receive the Emergency Relief Funds

The following information is provided by MDT as required by the Department of Education in order to comply with the reporting requirements under the CARES Act.

This is the College's Quarterly report for the quarter ending 06/30/2021

1. Certification and Agreement:

MDT signed and returned to the Department of Education the Certification and Agreement and the assurance that the institution has used the funds designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.

2. Amounts Received:

Pursuant to the Certification and Agreement, MDT College has received from the Department of Education an amount of \$478,746.00 on 04/13/2021 in Emergency Financial Aid Grants for students.

3. Amounts Distributed to Date:

None

4. Estimated Number of Eligible Students:

MDT College estimates that approximately 450 students may be eligible for the Emergency Assistance Grant funds.

5. Number of Students who have Received HEERF IIIEmergency Grant Funds:

None

6. Method of Determining Which Students Would Receive HEERFIII Emergency Grant Funds

• Students who had actively enrolled and Pell eligible will be prioritized and deemed eligible for the Emergency Grant distribution.

The eligibility will be also determined by reviewing students EFC. The maximum EFC for full time students to be eligible for HEERF III distribution is determined as 5711 for 2020 - 2021 FAFSA

The EFC for less than full time students will be adjusted in accordance with 2020-2021 Pell Chart

The data for 2021-2022 EFC will be available in the summer semester.

7. <u>Instructions, Directions and Guidance Regarding HEERFEmergency Grant Funds:</u>

MDT College developed an Authorization form that will be sent to all eligible students to review and E-sign via Panda-Doc. This form is a part of our process and designed as only an option for students who elected to have anyportion of their Emergency Grant funds applied directly towards any outstanding tuition balances owed. Students had the option to apply just a portion or the full amount of the Emergency Assistance Grant funds that theywere eligible for towards outstanding tuition balances. Students were not obligated to complete the Authorization form to receive the Emergency Assistance Grant disbursement.

For additional information and assistance concerning the distribution process students were asked to contact the Bursars' Office: Dalia Kilyan Dkilyan@atsinstitute.edu 312-300-0980 Ext 2195