

About the CARES Act and the Higher Education Emergency Relief Fund (HEERF)

On March 27, 2020 the federal government enacted the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The CARES Act includes a Higher Education Emergency Relief Fund (HEERF). A portion of HEERF funds must go directly to eligible students in the form of emergency financial aid grants for expenses related to the disruption of campus operations due to the COVID-19 pandemic.

The Higher Education Emergency Relief Fund (HEERF) Emergency Assistance Grant application was sent to students via Docusign.

All students must fill out a Free Application for Federal Student Aid (FAFSA) and will be awarded an emergency grant if qualified. If you did not file a FAFSA for the 2020-20201 Aid Year, you can do so at studentaid.gov/FAFSA (<https://studentaid.gov/h/apply-for-aid/fafsa>). Financial Aid Office certified eligibility, and sent the Docusign Emergency Assistance Grant application.

The following information is provided by MDT as required by the Department of Education in order to comply with the reporting requirements under the CARES Act.

This is the College's Quarterly report for the quarter ending 03/31/2021. This is an update to final report.

1. Certification and Agreement

On May 05, 2020, MDT signed and returned to the Department of Education the Certification and Agreement and the assurance that the College intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.

2. Amounts Received

Pursuant to the Certification and Agreement, MDT College has received from the Department of Education \$508,530 for Emergency Financial Aid Grants to students on May 14, 2020.

3. Amounts Distributed to Date

All funds (\$508,530) are distributed as of 03/31/2020.

4. Number of Students who have Received HEERF Emergency Grant Funds

As of the date of this submission, 310 students have received Emergency Assistance Grant funds.

5. Method of Determining Which Students Would Receive HEERF

Emergency Grant Funds

1st round:

MDT College made 1st distribution of funds based on the enrolment status. Full time Chicago students with 12 and more credits received the highest award of \$14000. Students with 6 but less than 12 credits received \$1050, students with less than 6 credits received \$770. Spring graduates received \$1050. Cleveland students received 5% adjustment due to the difference in the cost of leaving.

\$420,191 estimated to be distributed based on students' enrolment status

\$394,061 was disbursed.

2nd round:

\$114,469- This is the amount left to distribute for the second round for the Fall Semester. Funds were distributed after October 15 until November 30.

This amount was divided by the number of eligible students and will be distributed in accordance with following:

This distribution will be based on the enrolment status as

follows Full time Chicago students with

12 and more credits received the highest award

of \$420; 9 but less than 12 - \$380;

6 but less than 9 credits -

\$300 less than 6 credits

received \$180.

3rd round:

The leftover amount was disbursed in December 2020 for all active students; 240 students received a disbursement of \$100.

4th round:

The fund that was available since some recipients did not clear their checks was redistributed to the graduating students who did not receive the WIOA funds. The group of 22 students received the \$100.00 disbursement per student.