About the CARES Act and the Higher Education Emergency Relief Fund (HEERF III)

The American Rescue Plan Act of 2021 (ARP), signed into law on March 11, 2021, authorized new Higher Education Emergency Relief Fund (HEERF) awards for the Proprietary Institutions Grant Funds for Students program (Assistance Listing Number (ALN) 84.425Q).

The Higher Education Emergency Relief Fund (HEERF) Emergency Assistance Grant is prioritized to Pell eligible students

All students must fill out a Free Application for Federal Student Aid (FAFSA) and will be awarded an emergency grant if qualified. If you did not file a FAFSA for the 2021-2022 Aid Year, you can do so at studentaid.gov/FAFSA (https://studentaid.gov/h/apply-for-aid/fafsa). Once the Financial Aid Office certifies you are Pell eligible- you will automatically receive the Emergency Relief Funds

The following information is provided by MDT as required by the Department of Education in order to comply with the reporting requirements under the CARES Act.

This is the College's Quarterly report for the quarter ending 09/30/2021

1. Certification and Agreement:

MDT signed and returned to the Department of Education the Certification and Agreement and the assurance that the institution has used the funds designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.

2. Amounts Received:

Pursuant to the Certification and Agreement, MDT College has received from the Department of Education a cumulative total of \$756,845.00 in Emergency Financial Aid Grants for students as of August 23rd, 2021

3. Amounts Distributed to Date:

From August 23, 2021 to the September 30, 2021 MDT distributed a total of \$318,500.00

The total amount of \$39,972.89 was distributed directly to students outstanding balances owed for those students who chose to complete the Authorization form explained further in Section 7 of this report

4. <u>Estimated Number of Eligible Students:</u>

As of the Summer 21 academic semester, MDT College estimates that approximately 250 students may be eligible for the Emergency Assistance Grant funds.

The Fall 21 semester enrollment- expects 220 students- Majority of them will be eligible to receive the second round of funds.

5. <u>Number of Students who have Received HEERF III</u> <u>Emergency Grant Funds:</u>

As of the date of this submission 9/30/2021, 247 students have received Emergency Assistance Grant funds.

6. Method of Determining Which Students Would Receive HEERF III Emergency Grant Funds

Following is a summary of the College's procedure for determining how the HEERF III Emergency Assistance Grant funds will be distributed:

- Students who had actively enrolled during the Summer 21 semester up until
 the completed semester end date of 8/24/2021 & were verified as Pell eligible
 by the Financial Aid office- were prioritized and deemed eligible for the
 Emergency Grant distribution.
- Students who had active enrollment in Review Courses (zero credit) up until
 the completed semester end date of 8/24/2021 & were verified as Pell eligible
 by the Financial Aid office were additionally prioritized and deemed eligible for
 the Emergency grant distribution.
- Students who had an academic enrollment status such as a Leave of Absence/Emergency Withdrawal/Excused Withdrawal during the Summer 21 term and expected to resume studies in the Fall 21 academic term – were also considered. If students from this group were identified as Pell eligible students by the Financial Aid office – they were also prioritized and deemed eligible for the Emergency Grant distribution.
- Students who graduated during the Summer 2021 academic term were also deemed eligible if the Financial aid office confirmed Pell eligibility

 Any funds remaining after the Summer 21 disbursement period, will be awarded to eligible students during the Fall 2021 and Spring 2022 term. The College will continue to make awards consistent with the CARES Act and the College's policy until the HEERF III Emergency Assistance Grant funds are fully distributed by April 2022.

7. <u>Instructions, Directions and Guidance Regarding HEERF Emergency Grant Funds:</u>

MDT College developed an Authorization form that was sent to all eligible students to review and E-sign via Panda-Doc. This form was a part of our process and designed as only an option for students who elected to have any portion of their Emergency Grant funds applied directly towards any outstanding tuition balances owed. Students had the option to apply just a portion or the full amount of the Emergency Assistance Grant funds that they were eligible for towards outstanding tuition balances. Students were not obligated to complete the Authorization form to receive the Emergency Assistance Grant disbursement.

For additional information and assistance concerning the distribution process students were asked to contact the Bursars' Office:

Dalia Kilyan Dkilyan@atsinstitute.edu 312-300-0980 Ext 2195