

About the CARES Act and the Higher Education Emergency Relief Fund (HEERF)

On March 27, 2020 the federal government enacted the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The CARES Act includes a Higher Education Emergency Relief Fund (HEERF). A portion of HEERF funds must go directly to eligible students in the form of emergency financial aid grants for expenses related to the disruption of campus operations due to the COVID-19 pandemic.

The Higher Education Emergency Relief Fund (HEERF) Emergency Assistance Grant application was sent to students via Docusign.

All students must fill out a Free Application for Federal Student Aid (FAFSA) and will be awarded an emergency grant if qualified. If you did not file a FAFSA for the 2020-2021 Aid Year, you can do so at [studentaid.gov/FAFSA](https://studentaid.gov/h/apply-for-aid/fafsa) (<https://studentaid.gov/h/apply-for-aid/fafsa>). Financial Aid Office certified eligibility, and sent the Docusign Emergency Assistance Grant application.

The following information is provided by MDT as required by the Department of Education in order to comply with the reporting requirements under the CARES Act.

This is the College's Quarterly report for the quarter ending 12/31/2020. This is a final report.

1. Certification and Agreement

On May 05, 2020, MDT signed and returned to the Department of Education the Certification and Agreement and the assurance that the College intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.

2. Amounts Received

Pursuant to the Certification and Agreement, MDT College has received from the Department of Education \$508,530 for Emergency Financial Aid Grants to students on May 14, 2020.

3. Amounts Distributed to Date

All funds (\$508,530) are distributed as of 12/31/2020.

4. Number of Students who have Received HEERF Emergency Grant Funds

As of the date of this submission, 310 students have received Emergency Assistance Grant funds.

5. Method of Determining Which Students Would Receive HEERF

Emergency Grant Funds

1st round:

MDT College made 1st distribution of funds based on the enrolment status. Full time Chicago students with 12 and more credits received the highest award of \$14000. Students with 6 but less than 12 credits received \$1050, students with less than 6 credits received \$770. Spring graduates received \$1050. Cleveland students received 5% adjustment due to the difference in the cost of leaving.

\$420,191 estimated to be distributed based on students' enrolment status

\$394,061 was disbursed.

2nd round:

\$114,469- This is the amount left to distribute for the second round for the Fall Semester. Funds were distributed after October 15 until November 30.

This amount was divided by the number of eligible students and will be distributed in accordance with following:

This distribution will be based on the enrolment status as

follows Full time Chicago students with

12 and more credits received the highest award

of \$420; 9 but less than 12 - \$380;

6 but less than 9 credits -

\$300 less than 6 credits

received \$180.

3rd round:

The leftover amount was disbursed in December 2020 for all active students; 240 students received a disbursement of \$100.

6. Instructions, Directions and Guidance Regarding HEERF Emergency Grant

Funds

ALLOWABLE EXPENSES

- Food expenses may include unexpected grocery expenses or a student supporting dependent children now home due to their school or childcare closure.
- Technology expenses may include computer equipment, internet access expenses, printer supplies, etc. required for student success when transitioning to an online format from the traditional in-person class structure.
- Health care expenses may include the cost of unanticipated or unusual medical expenses due to coronavirus or its effects.
- Childcare/Dependent care expenses may include the cost of unanticipated or unusual care expenses for a student's child or other dependents in the independent (based on FAFSA) student's household.
- Transportation expenses may include the cost of unanticipated or unusual travel expenses related to the disruption of campus operations. This may include additional trips to the college to retrieve personal belongings or difficulty in making car payments due to income loss from this economic disruption.
- Housing expenses may include unanticipated expenses in securing housing and/or rent for residential students after the closure of campus housing in March. This may also include difficulty in making rent or mortgage payments due to income loss from this economic disruption.

Please note that the intent of the CARES Act is to provide emergency cash grants to students to cover their emergency personal expenses such as food, housing, course materials, technology, health care and childcare.

Please ensure you have what you need to cover these expenses before using any emergency grant funds to make payment on an outstanding student account balance. MDT College will not withhold any CARES Act funds to cover balances.

Whom may I contact with questions?

Students who have any questions, may contact the following offices weekdays from 9:00 a.m. to 6:00 p.m. Monday through Friday.

Financial Aid office will provide help with general questions

Student Accounts/ Bursar office will help with questions related to CARES grant check.